

May 2008

In this issue:

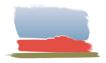
- New Logo
- Office
- Equipment
- Work in progress
- Game Management
- Wildsfees
- Sneak Preview
- Resignation of directors: page 5





ZANDSPRUIT NEWSLETTER

New Logo

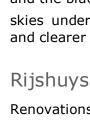


ZANDSPRUIT

As you will see at the top of the page and above, Zandspruit has a new logo.

Watch for it in and around town as it will be making a subtle appearance over the next few months. It has taken a lot of input from both the Directors and our creative team to come up with a logo that best suits the development.

In brief, the green represents the bushveld, the orange represents our mountain at sunset when the sun reflects off the red rock faces, and the blue represents the blue skies under which we live, bigger and clearer than most places.



Renovations have started on the "Rijshuys" which is situated along the main road into Hoedspruit.

This building, which dates back to the 1940/50's, is considered an historical building so renovations







will enhance the current building without changing the structure.

As the name suggests, the building was used as a rice polishing and storage facility during the time when rice was farmed on Happylands.

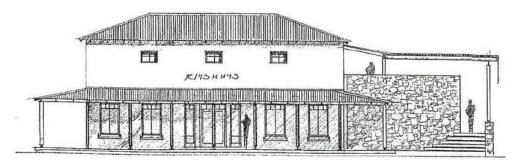
Subsequent to that, the building was more recently known as the offices of the Happylands Sand, Stone & Brick yard.





Rijshuys

Page 2



Impression of the future Rijshuys office building

New Equipment

We have purchased 2 farm vehicles for the ongoing work which happens on a daily basis.

Firstly a Land Cruiser Pick-up which is Mike Cowden's general purpose vehicle used to transport staff to the areas of work, for mapping and pegging of stands and for planning and mapping of the road network.



The other vehicle is a New Holland tractor complete with trailer, ripper, front end loader and scraper. This vehicle is used in the maintenance and creation of roads and

general erosion work on the farm and is a very welcome addition as the maintenance and management of the farm is continuous and of vital importance to the development.





New equipment to get the job done!!

Images from Zandspruit



Ever changing images.....

Work in progress

The pegging of stands in the Bush & Aero Estate was completed earlier this year and further work on the roads, erosion, rubble clearing and airstrip layout have commenced. Mike and his team have been hard at work and progress is being made.





The pegging of stands in Phase II – "Zandspruit Village" has now been completed and various surveys have been done by the land surveyor to confirm the farm boundaries, fence positioning and the positioning of sites for the Church and water reservoir.





Page 3

Airstrip



Bush clearing

Game Management

Our new small family of Waterbuck arrived last week just as the sun set, so it was impossible to get photos of the Waterbuck but there was certainly a lot of spectator activity around to photograph. A very exciting event. We now have 5 Waterbuck present and accounted for.

Due to the large number of Impala present on the farm, a culling programme has commenced and will continue for the month of June. Some Wildebeest and Zebra will be taken off in August to relieve the stress on the veld during the long dry season.

The search for female Giraffes continues and we will hopefully be able to increase our Giraffe population and make the "Boys" lives a little less stressful in the next few months.





Watch this place!

Awareness Campaign

We will be starting an awareness campaign in the next few months to enlighten the public as to what the development is about. The first event will focus mainly on "Zandspruit Village" and this will take place at the Wildsfees in Hoedspruit on the weekend of 11 & 12 July.

The next event will be the Southern Cross Schools Golf Day to be held at Drakensig Golf Club in Hoedspruit on the 2nd of August. The focus at this event will be on both the Bush and Aero Estate as well as Zandspruit Village.

The third event will be at the African Bush Banquet to be held at Southern Cross Schools on the 6th of September. The main focus at this event will be on the Bush and Aero Estate.

We will be making a few additional stands available to pre-launch investors at these events.

If you have any contacts who have shown interest, please let them contact Martin on 082 449 8895 or Tracy on 083 977 9678 for information. Or dial 086000 ZAND.

Please note that the stands available for pre-launch are limited.

Page 4

Wildsfees on 11 & 12 July

Visit our stand!!

INFO: 086000 ZAND



EIA / DFA



The Environmental Impact Assessment process is complete and a ROD (Record of Decision) is expected by the 14th of July.

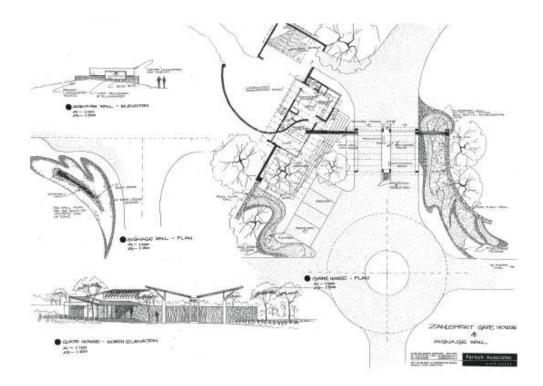
Getting a date from the DFA (Development Facilitation Act) Tribunal has been a more difficult, however, we are taking all necessary steps to ensure that the DFA Tribunal follow the law and process our application in the time anticipated and in the manner in which it should be completed.

In the meantime, work goes on and progress is ongoing.

This place will fly!



Sneak Preview Page 5



Artist impression of Gatehouse design for the Bush and Aero Estate

Resignation of Directors

In a recent Zandspruit Board of Directors meeting Steve Dickinson and Linleigh Anderson resigned as Directors of Sugar Creek Trading 33 (Pty) Ltd T/A Zandspruit Estates.

The remaining Directors' Team, consisting of Martin den Dunnen, Gerrit Jan van der Grijn and Tracy Engelbrecht, will share Steve and

Linleigh's responsibilities between them.

We thank Steve and Linleigh for their work in the past. We are sure we will meet " on zandspruit".

Closing



Should anyone wish to visit the farm to look at their stands or to take a drive through the Wilderness area, please contact us to arrange a time.

Best regards to all, The Zandspruit team

ZANDSPRUIT, MOVE TO A BETTER PLACE