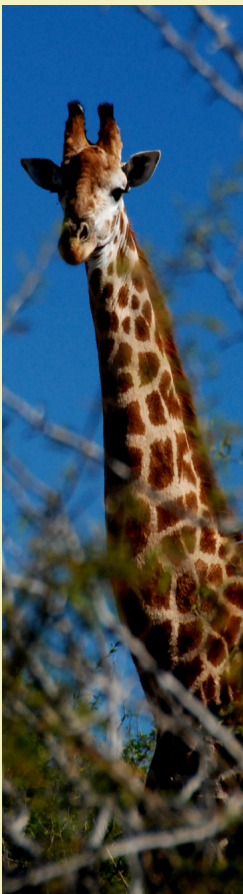


July 2008

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ZANDSPRUIT NEWSLETTER

Hello, here I am!!!



Archeological Excavations

Four separate excavations were conducted during July 2008. Three of the excavations were done on areas with concentrations of pottery and ash, while the fourth was conducted in an area with some clay hut fragments and a possible stone wall. In total 65 square meters of the appointed site was excavated in the process.

Thousands of artefacts were recovered, including faunal remains, pottery, shell beads and fragments

of clay figurines. In one of the excavations the remains of a possible collapsed granary stand (a platform where grain was processed) were uncovered, as well as two pit burials. The analysis of the faunal remains and pottery is still to be finalised, while dateable radiocarbon material will also be submitted for c14 analysis.





Archeological Excavations –2

Decorated ceramics from the excavation site have been provisionally identified as belonging to the Doornkop EIA pottery tradition, giving a preliminary date of between AD 700 and AD 850.

The excavations were carried out by Anton van Vollenhoven and Anton Pelser, both partners of Archneatos, Culture and Cultural Resource Consultants from Pretoria.

Although the site is fairly significant, the mitigation measures taken for the development, specifically

for the upgrade of the existing runway, have been successfully implemented. The archeological survey has herewith been completed and subsequently the development can continue as planned.



**Patience.....
does the trick!!!!**

Construction

As mentioned in the previous newsletter the renovation of the Zandspruit Office, The Rijshuys, has started.

The renovations are on schedule.

Completion is expected in the second half of September. By the end of September we will have moved into our new offices.



**Rijshuys
renovations on
schedule**

In addition to the renovations of the Rijshuys the renovation of the old hunting camp is also well underway.

The buildings consist of two rondawels, that will sleep two persons each and the main building that will include a kitchen and bar. The large deck, overlooking the riverbed, will provide ample space for magical afternoons and sunsets.

There is also a swimming pool to cool down in and for the kids to play in.



The main building

**Bush Camp
renovations flying**



Wildsfees

On the 11th and 12th of July, Zandspruit Estates was present at the Hoedspruit Wildsfees.

The intended awareness campaign proved successful and negotiations with interested parties continue.

Although it was very cold and the number of people that visited the festival was less than usual, there was a lot of interest shown in the Zandspruit development.



Stand at the Wildsfees



Game/Farm Management

After four unsuccessful attempts earlier this month, our four new giraffes were released on Zandspruit last Monday (July 28). One of the giraffe turned out to be a young male, but to avoid causing it additional stress we decided to keep him. One of the three females is pregnant.



Watch us in this place!



It was very dark, we did our best but the pictures are still a bit out of focus.



And watch us having fun in this place!!!



Coming Events

On the 2nd August we will attend the Southern Cross Schools Golf Day to be held at Drakensig Golf Club in Hoedspruit. The focus at this event will be on both the Bush and Aero Estate as well as on the Zandspruit Town properties.

On the 16th August we will be at the Race of Champions in Tzaneen. The focus here will be on the Aero Estate.

The third event will be the African Bush Banquet to be held at Southern Cross Schools on the 6th September. The main focus for this event will be the Bush and Aero Estate.



EIA / DFA

Progress on the ROD

The ROD (Record of Decision) was due to be issued on the 14th July 2008. As with most of the Government Departments today, they waited until the last day before telling us that they needed additional information.

This information was sent to them the next day by courier and we remain confident that the ROD will be issued very soon. We will follow up regularly and report back to you as soon as we have a definite reply.

Progress on the DFA

The required adverts were placed in all the relevant newspapers and were also displayed on the fence of Zandspruit. The required 30 days for objections expired on Friday 25 July. We are pleased to report that no known objections were received against the development. This in effect means that there is a POSSIBILITY that our pre-hearing of 14 August might in fact become our final hearing. The final hearing of 11 September will then fall away.

We have secured the services of an Attorney to represent us at the hearing(s), so that any possible questions may be answered there and then. In this way we hope to avoid any delays in receiving our approvals.

Stand resales

In light of the imminent approval of our development, we will be contacting you shortly to ascertain whether or not you as Investor wish to resell your stand at the time of our launch. As all stands have now been valued, we will be able to give you a good indication of the return on investment you can expect.



ZANDSPRUIT

- ZANDSPRUIT
BUSH & AERO ESTATE
- ◆
- ZANDSPRUIT RIDGE
ZANDSPRUIT MANOR
ZANDSPRUIT VALLEY
TOWN PROPERTIES
- ◆
- ZANDHAVEN
RETIREMENT VILLAGE
- ◆
- ZANDSPRUIT TRADING
RETAIL & COMMERCIAL PROPERTIES
- ◆
- ZANDSPRUIT VILLAGE
SHOPPING & ENTERTAINMENT CENTRE
- ◆
- ZANDSPRUIT RIVER LODGE
LODGE, RESTAURANT & HEALTH SPA
- ◆
- ZANDSPRUIT BUSH CAMP
- ◆
- ZANDSPRUIT EQUESTRIAN
- ◆
- ZANDSPRUIT WILDERNESS
650 HECTARE WILDERNESS AREA

MOVE TO A BETTER PLACE

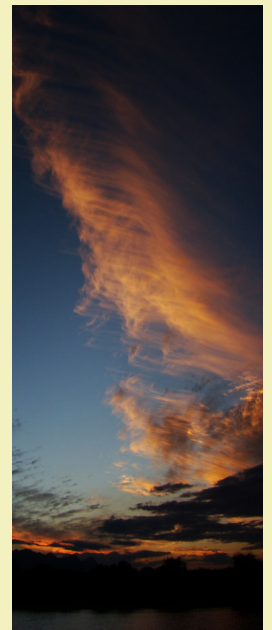
**Golf Day on
2 August**

**Race of Champions
16 August—Tzaneen
This place will fly!**

**Bush Banquet
6 September**

Visit our stand!!

**INFO:
086000 ZAND**





Images from Zandspruit

Feast your eyes on these views!!!!

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Closing



Should anyone wish to visit the farm to look at their stands or to take a drive through the Wilderness area, please contact us to arrange a time.

Best regards to all,

Martin (082 449 8895)

Tracy (083 977 6978)

Gerrit Jan (072 915 3050)

ZANDSPRUIT, MOVE TO A BETTER PLACE