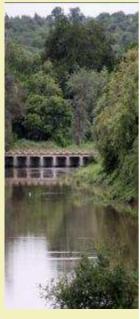


December 2010









NEW YEAR

We are so excited about the progress on the Estate that we couldn't resist sending out a short update. All the teams have been hard at work and so far the following work has been completed:

- ♦ 80% of the electrical reticulation
- ♦ 80% of the water reticulation
- 436 000 litre water reservoir and pump house
- Gate house (...and something we believe everyone will be extremely proud of!)
- Entrance road paving and traffic circle
- Medium level bridge
- Northern fencing
- Raw water pipeline from the Blyde pipeline is 75% complete
- And our Show House has a roof on!

All the above work has been achieved within the expected time frame and within budget.

The various construction teams have now gone on a well deserved Xmas break and the following work will be done in the new year:

- Construction of Water Purification plant
- Landscaping at the Gate House and Entrance

- Eskom connection and switchgear
- Western fencing
- ◆ Tar road intersection
- ◆ Gabion structures at the bridge

In addition to all the work listed above, we took a decision to pave the runway (approx. 11 000m2!) and even this work has progressed well and will be complete in the second week of February, just in time for our Media Launch Day.

For the Pilots out there – please note that the runway has been closed for the duration of the surfacing project and we request you to land at Hoedspruit Civil if you are coming down over this period. Furthermore, we have constructed a typical hangar on one of the stands along the airstrip and the finishing touches will be added in January.

So all in all a very busy and visually rewarding time! Please feel free to contact one of us and we will gladly show you all the action first hand.

In the meantime we wish all our staff, friends, investors, owners and readers a wonderful New Year! May 2011 be the year in which all our dreams are fulfilled.





Gate house







Gate house







The Zandspruit Runway



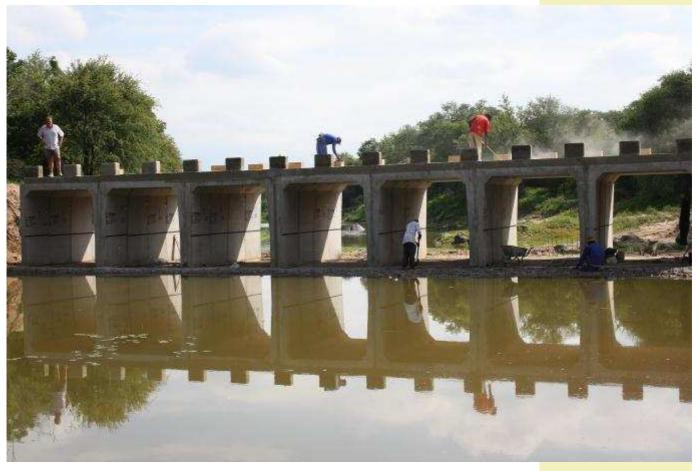






Sandspruit River Bridge

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Marketing Preview

for 2011.

Below you will find a brief preview letter. of the places and venues at which we will be exhibiting:

South Africa—Air shows:

26 Feb Kitty Hawk Volksrust 19 March 8/9 April Zebula 9 April Ermelo 23 April Margate 30 April Polokwane 1 May Tedderfield 7 May Bloemfontein 14 May Heidelberg 21 May **Swartkops** 22 May **Grand Rand** Kimberley 28 May 4 June Newcastle 5 June Tedderfield

South Africa—Exhibitions:

March: Safari Expo September: **Getaway Show**

You will also find us in various shopping malls in Johannesburg, Pretoria and Nelspruit.

Our overseas marketing team is gearing up for the following exhibitions:

25/27 Feb Second Place (Gent-Belgium) 11/13 March A Place in the Sun (London-UK)) 18/20 March Secondhome Int. (Utrecht-Holland) 17/21 Aug Marienwaerdt (Beesd—Holland) 30/02 Oct Secondhome Int. (Utrecht—Holland) 07/09 Oct Second Place (Brussels—Belgium)

nounce all our marketing activities at 4 roadshows on various locations in the Netherlands. More information will follow in our next news-

In our next newsletter we will an- Furthermore we will be exhibiting



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ZANDSPRUIT





Best regards to all,

Martin (082 449 8895) Tracy (083 977 9678) Gerrit Jan (072 915 3050—SA) Gerrit Jan (0654 22 6762-NL)

Should anyone wish to visit Zandspruit, look at their stands or the latest developments on the Estate, please contact us.



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